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SkyeTek's Readers Enable Cashless Payment at Cold-Drink Vending Machines

Isochron Selects SkyeTek, Incorporates M2 HF RFID Reader Module into Secure, Cashless Payment Solution

Westminster, Colo., October 30, 2006 – SkyeTek, Inc., the leading provider of embedded RFID reader technology, today announced that it has entered into a technology partnership with Isochron LLC, a leader in intelligent, networked vending technology for the food and beverage industry. Isochron selected SkyeTek's M2 contactless payment module as the embedded RFID reader to enable secure, cashless payment at cold-drink vending machines. With robust read performance, onboard security, and contactless payment support, the M2 is the clear leader in performance, reliability, and security protection among contactless payment reader modules.

“Our networked platform for cold-drink vending requires the highest read reliability and security in the smallest possible form factor,” stated Bryan Godwin, CEO and President of Isochron. “We evaluated all of the major providers of contactless payment readers and SkyeTek's M2 platform was the only one to meet all of our criteria.”

SkyeTek's Advanced Universal Reader Architecture (AURA) is the foundation for the M2 contactless payment reader module which provides industry-leading tag support, read range / reliability, and security at the highest levels of cost- / space- / power-efficiency. The M2 has passed testing in support of Mastercard Paypass, Visa Contactless, and Amex ExpressPay and incorporates state-of-the art encryption and digital signature technology - the same algorithms used in the Department of Defense and financial services – to offer the highest levels of security to contactless payment.

“Our embeddable reader technology for contactless payment will allow machines and equipment, traditionally limited to cash only payment, to now receive cashless payment,” commented Rob Balgley, CEO of SkyeTek. “Contactless payment will revolutionize payment, turning parking meters, personal computers, cell phones, kiosks, and vending machines into contactless payment enabled devices, many of which will send POS data wirelessly back to the corporate IT network for decision support analysis and just-in-time inventory management.”

SkyeTek offers its technology to OEMs, systems integrators, and distributors as reader modules (which include a ReaderWare license) or ReaderWare software licenses. Licensing provides these customers with access to ReaderDNA reference designs, allowing them to integrate the technology directly into their product design and realize 40 to 70 percent cost savings versus a typical reader module.

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**About SkyeTek, Inc.**

SkyeTek, Inc. develops reader technology that enables the pervasive adoption of RFID as an embedded feature in existing products. Customers use SkyeTek's technology to create new applications for their product lines in areas such as anti-counterfeiting, configuration management, consumables authentication, item-level inventory, patient safety, patron management, contactless payment, and mobile data collection. SkyeTek specifically designed AURA to serve as the multi-frequency, universal reader architecture for embedded RFID applications. AURA's common architecture disaggregates the RFID reader into a ReaderWare software layer, optimized for broad tag support, reader intelligence and easy application integration, and ReaderDNA hardware reference designs, crafted to optimize read range / performance while exploiting Moore's Law for gains in cost, space, and power efficiency. SkyeTek offers its AURA-based products as either a SkyeModule or ReaderWare license, which comes with access to ReaderDNA. Customers using SkyeTek represent numerous vertical markets and range from mid-market companies to Fortune 500 corporations. Based in Westminster, Colo., SkyeTek sells exclusively through OEMs, systems integrators, and distributors. For more information about SkyeTek, visit www.skyetek.com or call 720-565-0441.

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